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CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

UJDN:- 19034405 AAAA HD2837

To the Board of Directors of Prashant India Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter and half year ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHEEWALA & CO.
CHARTERED ACCOUNTANTS



K. R. GHEEWALA
PARTNER
M. No. : 034405
FRN. : 115746W

Place: Surat
Date: 13-11-2019

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2019

(Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2019	Unaudited 30.06.2019	Unaudited 30.09.2018	Unaudited 30.09.2019	Unaudited 30.09.2018	Audited 31.03.2019
1. Total Income						
a. Net Sales/Income from operations	42.03	47.26	18.10	89.29	41.68	105.47
b. Other operating income	3.49	3.49	3.50	6.98	18.69	110.15
Total income from operations	45.52	50.75	21.60	96.27	60.37	215.62
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0	0.00	0.00
b. Purchase of stock in trade	0.00	0.00	0.00	0	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0	0.00	0.00
e. Employees benefit expense	12.19	9.78	10.49	21.97	22.28	45.23
f. Finance costs	0.00	0.03	0.05	0.03	0.12	0.20
g. Depreciation and amortisation	2.44	2.41	2.40	4.85	4.81	54.75
h. Other expenditure	20.14	33.36	24.23	53.5	53.49	93.73
Total expense	34.77	45.58	37.17	80.35	80.70	193.96
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	10.75	5.17	(15.57)	15.92	(20.33)	21.66
4. Exceptional items	0.00	0.00	0.00	0.00	88.97	89.29
5. Profit/(Loss) before tax	10.75	5.17	(15.57)	15.92	68.64	110.95
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	10.75	5.17	(15.57)	15.92	68.64	110.95
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	10.75	5.17	(15.57)	15.92	68.64	110.95
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves						(3660.68)
12. EPS (not annualised)						
a. Basic EPS	0.25	0.12	(0.37)	0.38	1.62	2.62
b. Diluted EPS	0.25	0.12	(0.37)	0.38	1.62	2.62

Note : Exceptional item FY 2018-19 has been profit on sale of scrapped plant & machinery of closed agro division of the company
Other income of FY 2018-19 include past years payables concluded not payable and treated as income

Place : Surat
Date : 13-11-2019



For PRASHANT INDIA LTD.,

Director

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2019	Unaudited 30.06.2019	Unaudited 30.09.2018	Unaudited 30.09.2019	Unaudited 30.09.2018	Audited 31.03.2019
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	37.07	35.64	12.81	72.71	40.15	152.32
b. Wind farm	8.45	15.11	8.79	23.56	20.22	37.23
c. Unallocated		0.00				26.07
Total	45.52	50.75	21.60	96.27	60.37	215.62
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	45.52	50.75	21.60	96.27	60.37	215.62
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	13.81	2.14	(9.48)	15.95	(24.86)	59.00
Windfam	(0.28)	10.03	0.83	9.75	7.41	(41.28)
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	13.53	12.17	(8.65)	25.70	(17.45)	17.72
Less : (i) Interest	0.00	0.03	0.05	0.03	0.12	0.05
(ii) Other un-allocable expenditure net of	2.78	6.97	6.87	9.75	14.47	(4.31)
(iii) unallocable income	0.00	0.00	0.00	0.00	(100.68)	(88.97)
Total profit before tax	10.75	5.17	(15.57)	15.92	68.64	110.95
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(1923.24)	(1937.05)	(2023.05)	(1923.24)	(2023.05)	(1939.19)
Windfam	77.59	77.87	116.53	77.59	116.53	67.84
Unallocated	(1799.11)	(1796.33)	(1796.47)	(1799.11)	(1796.47)	(1789.33)

Notes

- The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 13.11.2019. The Statutory Auditors have carried out limited review of the results.
- No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws. In absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- The standalone unaudited financial results of the company for quarter ended 30th Sept, 2019 are available for investors at www.prashantindia.info and www.bseindia.com
- Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th Sept, 2019 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 30th
Net profit after tax published as per previous GAAP	15.92
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	15.92

- During the quarter ended on dt.30.06.18, scrap machinery at Bhavnagar Agro division was sold for an amount of Rs.101 lacs

Place : Palsana
Date : 13-11-2019



For PRASHANT INDIA LTD.,

[Signature]
Director

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Statement of assets and liabilities -

Particulars	(Rs. In Lacs)	
	Half-Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
A EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share capital	423.54	423.54
(b) Reserves & surplus	(3644.76)	(3660.68)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	(3221.22)	(3237.14)
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2865.57	2865.57
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2865.57	2865.57
5. Current liabilities		
(a) Short-term borrowings	595.02	595.02
(b) Trade payables	6.66	5.46
(c) Other current liabilities	23.82	25.86
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	625.50	626.34
TOTAL - EQUITY AND LIABILITIES	269.85	254.77
B ASSETS :		
1. Non-current assets		
(a) Fixed assets	204.76	209.60
(b) Goodwill on consolidation #	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	29.09	26.12
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	233.85	235.72
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories - stock of fuel - coal	4.50	4.50
(c) Trade receivables	31.10	8.88
(d) Cash and cash equivalents	0.40	5.67
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	36.00	19.05
Total -Assets	269.85	254.77

Place : Surat
Date : 13-11-2019



For PRASHANT INDIA LTD.,

[Signature]
Managing Director

Statement of Assets and Liabilities (Ind AS)

		(₹ in lakh)	
Particulars		HALF YEAR ENDED 30.09.2019 Unaudited	As at 31/03/2019 Audited
(A) ASSETS			
1 Non-current assets			
Property, Plant and Equipment		204.76	209.60
Capital work-in-progress		-	-
Financial Assets		-	-
- Investments		-	-
- Trade receivables		-	-
- Loans		-	-
- Other financial assets		29.09	26.12
Deferred Tax Assets (net)		-	-
Other non-current assets		-	-
Total Non-Current Assets		233.85	235.72
2 Current assets			
Inventories		-	-
Financial Assets		4.5	4.50
- Investments		-	-
- Trade receivables		-	-
- Cash and cash equivalents		31.10	8.89
- Bank Balances other than Cash and Cash Equivalents		0.40	5.66
- Loans		-	-
- Other financial assets		-	-
Other current assets		-	-
Total Current Assets		36.00	19.05
Total Assets (1+2)		269.85	254.77
(B) EQUITY AND LIABILITIES			
3 Equity			
Equity Share capital		423.54	423.54
Other Equity		(3,644.76)	(3,660.68)
Total Equity		(3,221.22)	(3,237.14)
4 Non-current liabilities			
Financial Liabilities		-	-
- Borrowings		-	-
- Trade payables		2,865.57	2,865.57
- Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities (Net)		-	-
Other non-current liabilities		-	-
Total Non - Current Liabilities		2,865.57	2,865.57
5 Current liabilities			
Financial Liabilities		-	-
- Borrowings		-	-
- Trade payables		595.02	595.02
(a) dues to micro enterprises and small enterprises		6.66	5.46
(b) dues of creditors other than micro enterprises and		-	-
- Other financial liabilities		-	-
Other current liabilities		-	-
Provisions		23.82	25.86
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		625.50	626.34
Total Liabilities		3,491.90	3,662.47
Total Equity and Liabilities (3+4+5)		269.85	254.77

DATE: 13-11-2019
 PLACE: SURAT



For PRASHANT INDIA LIMITED

Managing Director